Masters in Finance admission awards rules

(Applicable from academic year 2020/2021 onwards)

This document defines the rules governing the attribution of admission awards offered by the Masters in Finance program to its enrolled students.

Article 1

Type of awards

The Masters in Finance program offers two types of awards:

- a) Top Candidate Award, offered to the best first-round candidates to the Masters in Finance program;
- b) Top International Candidate Award, offered to the best first-round candidates with international student status, as defined in Article 2.

Article 2

International student status

The international student status is applied to students who:

- a) Are not nationals of a country member of the European Union or a PALOP country;
- Not being nationals of a country member of the European Union or a PALOP country, are not legal residents, or children of legal residents, in Portugal for a period of at least 2 years, uninterrupted, at the date of August 31 of the year of enrollment in the Masters in Finance program.

Article 3

Eligibility

- 1. A candidate to the Masters in Finance program is eligible for attribution of the Top Candidate Award if he/she cumulatively satisfies the following criteria:
 - a) Having applied to the Masters in Finance in the first-round of applications;
 - b) Having enrolled for the first time, and as a full-time student, in the Masters in Finance program in the same academic year of the award attribution, before the end of the corresponding deadline;
 - c) Having paid at least the first installment of the tuition fee for the first year of the Masters in Finance program, before the end of the corresponding deadline;
 - d) Not having requested any kind of ECTS crediting;
 - e) Not having any outstanding tuition fees at ISCTE-IUL.
- 2. A candidate is eligible for attribution of the Top International Candidate Award if he/she satisfies the criteria outlined above and has international student status.

Article 4

Ranking criteria

- 1. The ranking for attribution of the awards defined in this regulation is based on the ranking for the first round of admissions to the Masters in Finance program, with the exclusion of all candidates that do not meet the criteria defined in Article 3.
- 2. If the application of the previously defined criterion results in a tie which impacts the value of the attributed award or the decision to attribute an award among the tied candidates, the following criteria will be applied, in succession, until the tie is broken:
 - a) Date of application in the Masters in Finance program, with priority to the candidates who applied first;
 - b) Date of enrollment in the Masters in Finance program, with priority to the candidates who enrolled first;
 - c) Date of payment of the first installment of the tuition, with priority to the candidates who paid first.

Article 5

Ranked list

- 1. The ranked list of candidates awarded with each of the admission awards defined in this regulation remains provisional until all eligibility criteria outlined in Article 3 can be observed.
- 2. This ranked list shall identify the candidates awarded with each admission award.

Article 6

Communication of results

The Scientific Committee of the Masters in Finance publicizes the ranked list of candidates awarded with each of the admission awards defined in this regulation simultaneously with the ranked lists for the first round of admissions to the Masters in Finance, as well as after any occurrence that changes the ranked list.

Article 7

Accumulation of awards

- 1. The awards defined in this regulation can be accumulated with each other, with the restriction that, the combined value of the awards cannot exceed the total value of the tuition for the first and second year of the Masters in Finance program.
- 2. The awards defined in this regulation cannot be accumulated with awards of similar nature granted by ISCTE-IUL or by the ISCTE-IUL Business School.

In case a candidate is awarded with one of the awards defined in this regulation and an award granted by ISCTE-IUL or by the ISCTE-IUL Business School, the candidate must choose which of the awards he/she wants to keep, communicating in writing his/her decision to forfeit the other awards. In case the candidate forfeits one of the awards defined in this regulation, the

communication should be directed to the Scientific Committee of the Masters in Finance program and to the Learning Management Services of ISCTE-IUL (Serviços de Gestão do Ensino do ISCTE-IUL).

Article 8

Payment

- 1. The awards defined in this regulation are paid by means of a discount to the tuition amount due by the awarded candidate. The discount is applied proportionately to the first and second year tuitions.
- 2. If the part of the tuition that is not covered by the award, and that must be paid by the candidate, is paid in installments, the value of the award is deducted from the last installment of that year's tuition.
- 3. In any case, the candidate is responsible for the payment of the first installment of the first-year tuition, mentioned in Article 3 no. 1 c), or equivalent value. If the awards defined in this regulation cover the amount of the first installment, that value shall be returned to the candidate at the end of the first semester of the first year of the Masters in Finance program conditional on the candidate passing on all courses of the first semester of the first year of the Masters in Finance program.
- 4. The payment of the award covering the second-year tuition fee is conditional on the candidate passing on all courses of the first year of the Masters in Finance program.

Article 9

Value and number of awards

The value and number of each of the awards defined in this regulation are proposed annually by the Scientific Committee of the Masters in Finance program.

and subject to approval by ISCTE-IUL's Management Council.

The Scientific Committee of the Masters in Finance

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